

The Impacts of CBC Funding Cut to Links CVS

Hitherto, Chesterfield Borough Council has been providing funding support towards the core costs of Links CVS. The current level of funding is £16,002 per annum. Although this is not a significant amount of money in line with the Council's other expenditures, it is nonetheless a vital lifeline for Links. The funding from CBC forms part of our limited core income. We also receive core funding from Derbyshire County Council and Derby & Derbyshire ICB towards our core funding which enables us to secure other project funding to develop and run compatible services to meet the needs of frontline VCS groups. The initial 50% reduction of the core funding from CBC for the next two financial years will no doubt have a significant impact on our capacity to provide support to groups operating or have coverage in Chesterfield. However, the most devastating effect will be the loss of core funding from CBC beyond the next two years. There is no guarantee that the funding from DCC and DDICB will stay due to the challenging position all public bodies including local authorities and health care commission bodies are in. Under the current catastrophic socio-economic climate (i.e. the long lasting impact of the cost of living crisis) and the ever-reducing funding sources available for infrastructure organisations such as Links CVS, it is extremely concerning regarding the future sustainability of Links' core service provision as a CVS.